

Loan Number (for office use only)

APPLICANT INFORMATION

For Sole Proprietorships Only: Check one of the following boxes. You may apply for separate or joint credit.

- Separate Credit
 Joint Credit With Spouse
 Joint Credit with _____ who is not my spouse.

For Sole Proprietorships and All Other Borrowers complete the following information

Borrower's Name		Tax I.D. Number	
Business Street Address		Member Number	
Contact Person	Title		Phone ()
Year Established	Current Owners Since	Annual Sales	Number of Locations
Number of Employees	Form of Business Organization <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> S.C. <input type="checkbox"/> Partnership <input type="checkbox"/> Sole Proprietor <input type="checkbox"/> LLC		
Description of Business			
Who Are Your Major Customers?			
Do You Sell For <input type="checkbox"/> Cash <input type="checkbox"/> Credit <input type="checkbox"/> Installment Terms:		What Payroll Services Do You Currently Use?	
What Equipment Do You Lease?			
Where Do You Presently Bank?		What Is Your Average Checking Account Balance?	
Are Supplier Discounts Available? <input type="checkbox"/> YES <input type="checkbox"/> NO	Are Discounts Taken? <input type="checkbox"/> Always <input type="checkbox"/> Sometimes <input type="checkbox"/> Never	Do You Own or Lease Your Office Space? <input type="checkbox"/> Own <input type="checkbox"/> Lease	
If You Lease Your Office Space, From Whom Do You Lease?		Lease Expires?	

CREDIT REQUEST

Amount Requested	Loan Closing Date	Cost/Use of Funds
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Specific Loan Purpose

Specific Loan Purpose	Amount
<input type="checkbox"/> Working Capital	\$ _____
<input type="checkbox"/> Finance Purchase of Inventory Description _____	\$ _____
<input type="checkbox"/> Finance Purchase of Equipment Description _____	\$ _____
<input type="checkbox"/> Finance Purchase of Real Estate	\$ _____
<input type="checkbox"/> Refinance Existing Loans or Debts Current Lender _____	\$ _____
<input type="checkbox"/> Loan Fees _____	\$ _____
<input type="checkbox"/> Other _____	\$ _____
_____	\$ _____
_____	\$ _____

COLLATERAL OFFERED				
<input type="checkbox"/> Accounts Receivable	<input type="checkbox"/> Inventory	<input type="checkbox"/> Equipment	<input type="checkbox"/> Real Estate	<input type="checkbox"/> Cash or Equivalent
<input type="checkbox"/> Personal Assets				
Other				

PRINCIPAL OFFICERS (20% or more ownership) AND GUARANTORS

Name	Title	% Ownership
Address		S.S.N.
Name	Title	% Ownership
Address		S.S.N.
Name	Title	% Ownership
Address		S.S.N.

MISCELLANEOUS

Company's Insurance Agent/Broker	Firm	Phone
Company's Attorney	Firm	Phone
Company's Accountant	Firm	Phone
IS THE BUSINESS ENTITY OR IT'S PRINCIPALS/GUARANTORS, AN ENDORSER OR COMAKER FOR OBLIGATIONS NOT LISTED ON IT'S FINANCIAL STATEMENTS? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, please explain		
IS THE BUSINESS ENTITY, OR IT'S PRINCIPALS/GUARANTORS INVOLVED IN ANY BANKRUPTCY PROCEEDINGS? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, please explain		
IS THE BUSINESS ENTITY, OR IT'S PRINCIPALS/GUARANTORS INVOLVED IN ANY PENDING LAWSUITS OR HAVE ANY OUTSTANDING JUDGMENTS AGAINST THEM? <input type="checkbox"/> YES <input type="checkbox"/> NO If yes, please explain		

For the purpose of obtaining the credit described above, and any future credit granted to the undersigned by Simplicity Credit Union, the undersigned, jointly and severally, represent that the above statements are true and complete, authorize Simplicity Credit Union, or it's agents, to verify them and obtain additional information concerning our credit standing and furnish the same to others, to answer any questions about our credit experience and other financial relationships with Simplicity Credit Union and agree to the provisions of any rules, regulations or agreements of Simplicity Credit Union governing such credit. This application is Simplicity Credit Union property. The undersigned understand that it may be a federal crime punishable by fine or imprisonment or both to knowingly make any false statements concerning any of the above facts, under the provisions of Title 18, United States Code, Section 1014.

ALL PRINCIPALS ARE REQUIRED TO SIGN THIS CREDIT APPLICATION

Signature	Title	Date
Signature	Title	Date
Signature	Title	Date

CREDIT APPLICATION INFORMATION CHECKLIST

This checklist has been provided to insure that all necessary information has been included with your credit application. Should you have any questions concerning any of the documents required, please contact your loan officer for assistance.

Company Financial Information

- Most current interim balance sheet and income statement (not more than 90 days old)
- Accounts receivable aging or listing
- Accounts payable aging or listing
- A list of all company debt including name of creditors and monthly payment amount if not broken out in financial statement
- One Year Proforma Balance Sheet, Income Statement and Cash Flow
- Equipment List

Personal Financial Information

- Personal Financial Statement on Simplicity CU form for all Business owners with 20% or more ownership
- Personal Financial Statement on Simplicity CU form for all guarantors
- Complete Federal Income Tax Return filed for the past year for all business owners with 20% or more ownership and guarantor

Equipment Financing Request

- Copy of Purchase Order(s) or Invoice(s) if loan funds are to be used for the purchase of specific items or pieces of equipment.

Other

Please provide us with any other information you feel might help us in evaluating your credit application. Other information might include a business plan and resumes of principals and/or key management people.

*Financial statements prepared by a CPA preferred, however, direct statements prepared in-house can be submitted along with Federal Tax Returns.

Are Taxes Current? <input type="checkbox"/> YES <input type="checkbox"/> NO If no, how much is delinquent? \$
Which Taxes Are Delinquent? <input type="checkbox"/> Federal <input type="checkbox"/> State <input type="checkbox"/> City <input type="checkbox"/> Real Estate

Simplicity Credit Union reserves the right to request additional information from you or the company.

Approved By: _____ date: _____

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